

ANTI-CORRUPTION STATEMENT AND WARRANTIES

THE SIGNATORIES OF THIS STATEMENT DECLARE AND WARRANT THE FOLLOWING:

Anti-corruption

The Company, located in (.....),

duly represented in this matter by;

– hereinafter also to be mentioned: The Enterprise –;

takes all measures to prevent, detect and eliminate all forms of Corruption (including the giving and receiving of bribes, extortion, solicitation, trading in influence and laundering).

The Enterprise does not instruct any person or entity to engage in or tolerate Corruption.

The Enterprise investigates all suspicions and attempts of Corruption by any person or entity involved in the business of the Enterprise, such as directors, employees, advisors, contractors, agents, third parties and others.

The Enterprise reports all cases of suspected Corruption to the appropriate authorities. The directors of the Enterprise adopted and endorsed this Anti-corruption Statement and communicate this Anti-corruption Statement to all involved in the business of the Enterprise.

The Enterprise requires that all third parties dealing with the Enterprise apply the highest standards for internal control, ethics and compliance.

The Enterprise provides these ANTI-CORRUPTION STATEMENT AND WARRANTIES in full awareness of the content also for the purpose of Dutch Valve Vision B.V. and her (sales-)director mr. Frank van Vliet.

Article 1 Definitions

1. Corruption: any practice, directly or indirectly, of Bribery, Extortion, Solicitation, Trading in influence and Laundering.
2. Advantage: a business, personal or other improper advantage to or for an Enterprise or Public official, for example in connection with public or private procurement contract awards, regulatory permits, taxation, customs, judicial and legislative proceedings.
3. Bribery: the act of giving, receiving, offering, promising, authorizing, demanding, accepting, soliciting or any other activity to obtain or retain an Advantage.
4. Extortion or Solicitation: the demanding of a bribe, as well as the act of threatening to obtain or retain an Advantage.
5. Trading in influence: the offering or solicitation of influence, whether it is real influence or supposed influence or improper influence, to obtain or retain an Advantage.
6. Laundering: the act of concealing or disguising the illicit origin, source, location, disposition, movement or ownership of property, of the proceeds of Corruption, knowing or reasonably knowing that such property is the proceeds of crime.
7. Enterprise: any person or entity, including directors, managers, officers, employees, advisors, contractors, agents, affiliates and others associated with or acting on behalf of the Enterprise, or any of its subsidiaries or affiliates.
8. Public official: any person who, directly or indirectly, has some kind of governmental authority at any level, for example a politician, political party official, candidate to a political office, police officer, officer, legislator, assessor, judge, mayor, president, sovereign, sheik, king or queen, prince or princes, including staff and others with access to any person with some kind of governmental authority.

Article 2 Prohibition

The Enterprise prohibits all acts of Corruption at all times and in any form, in relation with a Public official or in relation with the Enterprise or an Enterprise.

Article 3 Third Parties

1. The Enterprise prohibits the instruction of any person to engage in or tolerate Corruption.
2. The Enterprise prohibits to hire any person or entity for illegitimate services.

3. The Enterprise does not pay any person or entity more than an appropriate remuneration for the legitimate services.

Article 4 Obligations regarding Corruption

1. The Enterprise investigates all suspicions and attempts of Corruption by any person associated with or acting on behalf of the Enterprise.
2. The Enterprise investigates and assesses opportunities for Corruption from time to time to eliminate all opportunities for Corruption.
3. In case of suspected Corruption, the Enterprise timely reports to the appropriate authorities.

Article 5 Governance and compliance

1. The Enterprise applies the highest standards for internal control, ethics and compliance and takes all measures to prevent, detect and eliminate Corruption.
2. The Enterprise requires that all third parties dealing with the Enterprise apply the highest standards for internal control, ethics and compliance to prevent, detect and eliminate Corruption.
3. The Enterprise communicates this statement to all involved in the business of the Enterprise.
4. The Enterprise takes all measures to guarantee the safety of whistleblowers.
5. The Enterprise complies with anti-corruption legislation, directives, treaties and beliefs, such as the UK Bribery Act, the United States' Foreign Corrupt Practices Act, as well as the Rules on Combating Corruption of the International Chamber of Commerce.

THUS DECLARED AND WARRANTED AS WELL AS INITIALED PER PAGE AND SIGNED IN

..... DATED

The Enterprise,,

duly represented in this matter by

Name:, function:

Signature:

Name:, function:

Signature:

Name:, function:

Signature:

DUTCH VALVE VISION BV